Nouvel Hay Magazine SANS FRONTIÈRES

"L'arche de Noé" (Noyan Tapan) en anglais

ECONOMY

Armenian Minister reports 8.5% GDP drop in 2020

The World Bank forecasts a 3.1 scent GDP growth in Armenia 2021 and expects it to mise to 4.5 recent in 2022. "Growth in the South Caucas

is projected to rise to 2.5 percent in 2021, as the shocks related to the pandemic and conflict dissipate improving consumer and business confidence," WB said in a new re-port on Global Economic Prospects.

Economic activity in Europe and Cen-

disruptions related to the COVID-19 pun-The World Bank believes the peace demic. The pandemic is expected to ense at least five years of per capita income jan is expected to help alleviate geopolitical gains in about a fifth of the region's econe-

Economies with strong trade or finantral Asia (ECA) is estimated to have con-

Due to a resurgence of COVID 19, the pace of recovery in 2021 is projected to be slower than origi-ually anticipated, at 3.3 percent.

rise to 3.9 percent in 2022, as the wane and the recovery in trade and investment gathers momentum.

The outlook remains highly uncertain envisioned if the pundemic takes longer conditions tighten, or geopolitical tension

L'Arche de Noé (Noyan Tapan)

Armenian PM, Kazakh Ambassador discuss economic cooperation prospects

shinyan received on January 14 Ambassador of Kazakhsta Timur Uravayev who is comin Armenia, the Armenian The PM thanked the Am-

bassador for the productive cooperation aimed at developing the Armenian-Kazakh relations. He highlighted con stantly developing the bilatfact of close partnership of

formats - in the EAEU, CSTO and CIS. he will invest all efforts in the future for Kazakhstan have a great cooperation potential in the field of economy.

Ambassador Urazayev thanked the



Prime Minister and the Armenian govern ment for the close partnership, assuring that the development of the Armenian-Kazakh over the past five years the bilateral ties

punded in all spheres. partnership. Mr. spite the COVID-19 umover volumes and Kazakhstan baye neressed by 50% in 2020, which, according to him, is a keeping and boosting

lesses relating to the contemic cooperation prospects, Kazakhstan's chairma ship priorities in the EAEU, as well as other regional topics were discussed during the

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The Noyan Tapan Highlights

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