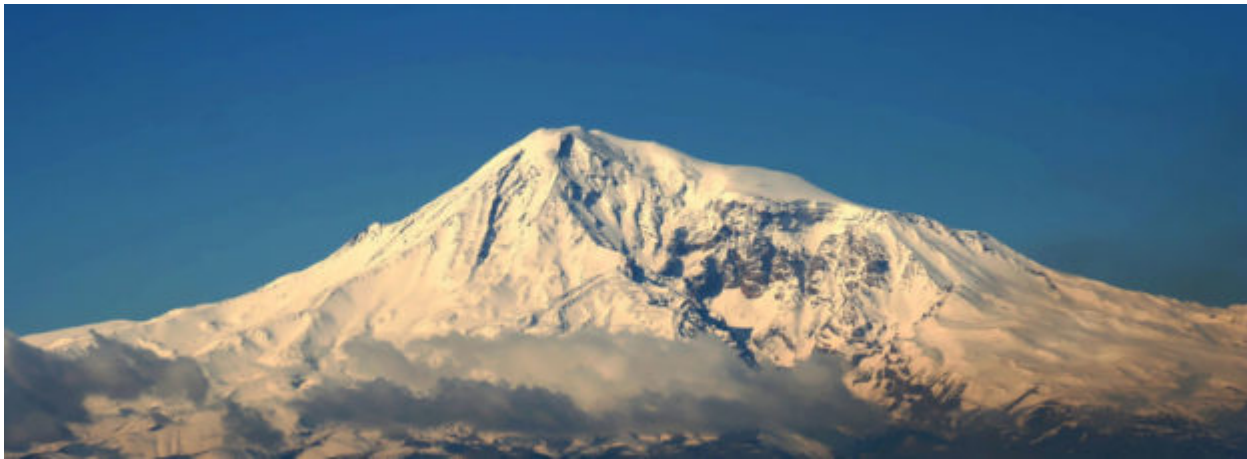


NHM a choisi la revue de presse de la Chambre de Commerce arménienne (en anglais)



YERE
VAN,
June
25,
/ARK
A/. By
a
vote
of 73

to 32 Armenian parliament approved a package of government-designed amendments to the Tax Code in the second and final reading.

The government says this package of laws pursues three main objectives: to help boost export-oriented branches of economy, which it says is of key importance in terms of securing long-term economic growth. The second objective is to improve the environment for micro and small businesses, which it says is important in resolving social problems and reducing the unemployment. And the third objective is to solve pressing problems which were identified over the past 12 months in various sectors of economy.

The government says the profitability rate in the export-oriented sectors is 40-50% lower than in those focused on domestic consumption. As a direct consequence of this, investments go to more profitable sectors with export-oriented sectors receiving 4-4.5 times less investment.

Studies have shown that in comparison with similar countries, the burden of direct taxes in Armenia is greater. The proposed changes call for a 2 percentage points decrease in income tax and introduction of a flat income tax scale, starting at 23%, which in three years is to fall to 20%.

These changes imply also a reduction in tax revenues, particular....

sources : Arka News , ATN , G2iA